

**CITY OF STUART, FLORIDA
AGENDA ITEM REQUEST
Community Redevelopment Agency**

Meeting Date:8/24/2020

Prepared by:Pinal Gandhi-Savdas

Title of Item:

TENTATIVE CRA BUDGET AND CIP FOR FY 2021 (RC):

RESOLUTION No. 07-2020 CRA; A RESOLUTION OF THE BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF STUART, FLORIDA ADOPTING THE TENTATIVE CRA BUDGET AND CRA CAPITAL IMPROVEMENT PROJECTS (CIP) OF THE CITY OF STUART, FLORIDA, FOR FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

Summary Explanation/Background Information on Agenda Request:

The CRA has prepared a tentative CRA budget for FY 2021. Annually, in conjunction with the budget calendar, the CRA must approve a CIP list. The list is consistent with current and ongoing projects, as well as future potential projects that would include funds from Tax Increment Revenues.

On August 4, 2020, the Community Redevelopment Board unanimously recommended approval of the tentative CRA budget for FY 2021.

Funding Source:

Tax Increment Financing (TIF) Revenue

Recommended Action:

Recommend to the CRA to approve Resolution No. 07-2020, adopting the tentative CRA budget and CRA Capital Improvement Projects (CIP) for FY 2021.

ATTACHMENTS:

Description	Upload Date	Type
☐ A. Resolution No. 07-2020	7/29/2020	Resolution add to Y drive
☐ B. FY2021 Tentative Budget	7/29/2020	Exhibit
☐ C. CIP - Budget Summary	8/7/2020	Backup Material



**BEFORE THE CITY COMMISSION
CITY OF STUART, FLORIDA**

RESOLUTION No. 07-2020 CRA

A RESOLUTION OF THE BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF STUART, FLORIDA ADOPTING THE TENTATIVE CRA BUDGET AND CRA CAPITAL IMPROVEMENT PROJECTS (CIP) OF THE CITY OF STUART, FLORIDA, FOR FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

* * * * *

WHEREAS, it is necessary and proper, and in some instances required by Florida law, to establish the budgetary spending plans (annual budgets) for the CRA funds of the City of Stuart for the fiscal year beginning October 1, 2020, and ending September 30, 2021, in order to properly reflect anticipated revenues and required appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF STUART, FLORIDA that:

SECTION 1: The Community Redevelopment Agency of the City of Stuart hereby adopts the tentative budget, attached hereto, for the fiscal year beginning October 1, 2020 and ending September 30, 2021, as follows:

- (a) There is hereby appropriated from the Community Redevelopment Agency of the City of Stuart for the above described fiscal year the total sum of Two Million, Five Hundred Seventy-Three Thousand, and Nine Hundred Thirty-five (\$2,573,935) Dollars to provide for the annual budget of the Community Redevelopment Agency Fund.

RESOLUTION No. 07-2020
ADOPT TENTATIVE CRA BUDGET for FY 2021

SECTION 2: This Resolution shall be effective immediately upon adoption.

Board Member _____ offered the foregoing resolution and moved its adoption. The motion was seconded by Board Member _____ and upon being put to a roll call vote, the vote was as follows:

MICHAEL J. MEIER, CHAIR
EULA R. CLARKE, VICE CHAIR
MERRITT MATHESON, BOARD MEMBER
REBECCA S. BRUNER, BOARD MEMBER
VACANT, BOARD MEMBER
PETE WALSON, EX-OFFICIO BOARD MEMBER
TOM CAMPENNI, EX-OFFICIO BOARD MEMBER

YES	NO	ABSENT

ADOPTED this ____ day of _____, 2020.

ATTEST:

MARY KINDEL
CITY CLERK

MICHAEL J. MEIER
BOARD CHAIR

APPROVED AS TO FORM
AND CORRECTNESS:

MICHAEL J. MORTELL
CITY ATTORNEY

City of Stuart
2021 Fiscal Budget
Estimated Revenues

Account	2019 Audited	2020 Current	Dept Request	Manager Recommend	Commission Adopt	% Change
107	COMMUNITY REDEVELOPMENT					
329000 OTHER PERMITS AND FEES	1,275	0	2,700	0	0	0.00%
WAYFINDING SIGNS			2,700	0	0	
Total PERMITS,FEES,ASSESSMENT	1,275	0	2,700	0	0	0.00%
338900 OTHER LOCAL REVENUES	1,092,424	1,286,390	1,477,377	0	0	14.85%
MC TIF @ 6.7619 MILLS (NET 95%)			1,477,377	0	0	
Total INTERGOVERNMENTAL REVE	1,092,424	1,286,390	1,477,377	0	0	14.85%
361100 INTEREST	53,236	0	0	0	0	0.00%
366000 CONTRIBUTIONS/DONATIONS	1,518	0	0	0	0	0.00%
369100 MISCELLANEOUS REVENUE	23,222	0	0	0	0	0.00%
Total MISCELLANEOUS REVENUES	77,976	0	0	0	0	0.00%
381001 TRANS FR GENERAL FUND	796,337	961,990	1,093,858	0	0	13.71%
GF TIF TO CRA 5.000 MILLS X 95%			1,093,858	0	0	
381100 TRANS FR OTHER FUNDS	2,000	0	0	0	0	0.00%
389971 FUNDS FR FUND BALANCE	0	1,050,000	0	0	0	-100.00%
Total OTHER SOURCES	798,337	2,011,990	1,093,858	0	0	-45.63%
Fund COMMUNITY REDEVELOPMENT	1,970,012	3,298,380	2,573,935	0	0	-21.96%

City of Stuart
2021 Fiscal Budget
Estimated Appropriations

Account	2019 Audited	2020 Current	Dept Request	Manager Recommend	Commission Adopt	% Change	
107	COMMUNITY REDEVELOPMENT						
1117	CRA						
531	PROFESSIONAL SERVICES	49,398	95,000	60,000	0	0	-36.84%
	GATEWAY TRIANGLE DISTRICT STUDY			30,000	0	0	
	PROFESSIONAL SERVICES			30,000	0	0	
540	TRAVEL AND PER DIEM	781	1,000	3,000	0	0	200.00%
	TRAVEL			3,000	0	0	
544	RENTALS AND LEASES	29,555	30,000	30,000	0	0	0.00%
	FEC ROW NORTHPOINT			0	0	0	
	FEC RR CROSSING LEASES			30,000	0	0	
545	INSURANCE	10,130	10,589	11,640	0	0	9.93%
	TRICO GENERAL LIABILITY INSURANCE			11,640	0	0	
546	REPAIR AND MAINTENANCE	1,500	1,500	1,500	0	0	0.00%
	MANGROVE TRIMMING			1,500	0	0	
549	OTHER CURRENT CHARGES	13,109	17,800	22,800	0	0	28.09%
	ARTS & ENTERTAINMENT DISTRICT/KIOSK			8,000	0	0	
	FEC PARKING PROPERTY TAX			3,800	0	0	
	MLK DAY EVENT			3,000	0	0	
	SHOP LOCAL/MISC			8,000	0	0	
552	OPERATING SUPPLIES	16,905	11,000	1,000	0	0	-90.91%
	PRINTING AND BINDING			1,000	0	0	
554	BOOKS-MEMBERSHIPS-TRAIN	753	2,675	3,025	0	0	13.08%
	APA MEMBERSHIP FEE			350	0	0	
	BUSINESS DEVELOPMENT CLASSES			200	0	0	
	CRA DISTRICT FEES			175	0	0	
	FL REDEVELOPMENT ASSOC CONF			500	0	0	
	FRA MEMBERSHIP FEES			1,000	0	0	
	MISC TRAINING			800	0	0	
557	INDIRECT COSTS (NET)	45,778	47,354	50,018	0	0	5.63%
	TRANSFER TO GENERAL FUND			48,472	0	0	
	TRANSFER TO WATER AND SEWER			1,547	0	0	
Total	OPERATING EXPENSES	167,908	216,918	182,983	0	0	-15.64%
561	LAND	0	432,000	0	0	0	-100.00%
562	BUILDINGS	0	568,000	0	0	0	-100.00%
563	INFRASTRUCTURE	25,469	235,000	125,000	0	0	-46.81%
	MLK STREETSCAPE FINAL DESIGN (PROJECT-531)			125,000	0	0	
Total	CAPITAL OUTLAY	25,469	1,235,000	125,000	0	0	-89.88%

City of Stuart
2021 Fiscal Budget
Estimated Appropriations

Account	2019 Audited	2020 Current	Dept Request	Manager Recommend	Commission Adopt	% Change
107	COMMUNITY REDEVELOPMENT					
1117	CRA					
582 AIDS TO PRIVATE ORGS	44,382	164,962	145,000	0	0	-12.10%
BIRP (BUSINESS IMPROVEMENT REIMB PROGRAM)			50,000	0	0	
BRUSH WITH KINDNESS			40,000	0	0	
EAST STUART COMMUNITY ACTIVITIES			5,000	0	0	
MISC DEVELOPMENT PROJECTS			10,000	0	0	
MURAL PILOT PROGRAM			20,000	0	0	
RESIDENTIAL FACADE IMPROVEMENT PROGRAM			20,000	0	0	
Total GRANTS AND AIDS	44,382	164,962	145,000	0	0	-12.10%
591 INTRAGOVERNMENTAL TRANSFS	696,080	1,134,065	1,457,975	0	0	28.56%
COMPACTOR ENCLOSURE FOR SEMINOLE STREET			100,000	0	0	
CRA ADMINISTRATOR			95,475	0	0	
CRA SIDEWALK STAINING			2,000	0	0	
DIXIE HWY/SE FL ST SDWLK			202,500	0	0	
GATEWAY SIGNAGES/FEATURES			125,000	0	0	
MAINSTREET SERVICE AGREEMENT			70,000	0	0	
RIVERSIDE PARK NEIGHBORHOOD DEMONSTRATION PROJECT			250,000	0	0	
RIVERWALK FLOATING DOCK HANDRAIL REPLACEMENT			295,000	0	0	
SHEPARD PARK BOAT TRAILER PARKING			150,000	0	0	
TRAM			168,000	0	0	
595 OTHER NONOPERATING USES	0	547,435	662,977	0	0	21.11%
RESERVE FOR SEMINOLE STREETScape IMPROV 20042701-595			250,000	0	0	
RESERVE FOR UNDERGROUND UTILITIES 20038901-595			250,000	0	0	
TRANSFER TO FUND BALANCE			162,977	0	0	
Total OTHER USES	696,080	1,681,500	2,120,952	0	0	26.13%
Division CRA	933,839	3,298,380	2,573,935	0	0	-21.96%
COMMISSION			1,172	0	0	
MANAGER			0	0	0	
HUMAN RESOURCES			0	0	0	
CITY CLERK			3,112	0	0	
FINANCIAL SERVICES			9,801	0	0	
TECHNOLOGY SERVICES			0	0	0	
CITY ATTORNEY			34,461	0	0	
VEHICLE MAINTENANCE			0	0	0	
BUILDING MAINTENANCE			0	0	0	
CUSTOMER SERVICE			1,547	0	0	
WS GENERAL GOV			0	0	0	
Total Indirect Costs			50,093	0	0	

Capital Improvement Projects (CIP) Budget Summary

Projects	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Project Total
Downtown Undergrounding											
Phase I - Seminole Design		\$ 50,000									\$ 50,000
Phase I - Seminole (Reserve)	\$ 250,000	\$ 250,000									\$ 500,000
Phase II - Osceola (Reserve)			\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000			\$ 1,500,000
Seminole Streetscape Improvements											
Design		\$ 75,000									\$ 75,000
Construction (Reserve)		\$ 250,000	\$ 250,000								\$ 500,000
Riverside Park Neighborhood Improvements											
Conceptual	\$ 21,500										
Design		\$ 100,000									\$ 100,000
Construction			\$ 250,000			\$ 312,717					\$ 562,717
MLK Blvd Complete Street											
Conceptual		\$ 20,000									\$ 20,000
Design			\$ 125,000								\$ 125,000
Construction				\$ 250,000	\$ 250,000	\$ 250,000					\$ 750,000
Gateway Markers/Features											
Design		\$ 29,600									\$ 29,600
Construction			\$ 125,000								\$ 125,000
Dixie Hwy and Se Florida St Sidewalk Extension											
			\$ 202,500								\$ 202,500
Shepard Park Boat Trailer Parking											
			\$ 150,000								\$ 150,000