



CITY OF STUART PRESS RELEASE

Contact: Ben Hogarth
Community Services
Phone: (772) 288-5333
bhogarth@ci.stuart.fl.us

CITY OF STUART, 121 SW FLAGLER AVENUE, STUART, FLORIDA 34994
WWW.CITYOFSTUART.US

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City reduces millage rate for property owners in 2018 budget

Stuart, FL – At a special meeting on September 29th, the City Commission adopted a reduced millage rate levy for property owners in the City.

For the 2018 fiscal year which started on October 1st, the official millage rate for property owners is set at 4.5000 mills; down from 4.5520 mills in 2017. This change represents about a one (1) percent reduction in the assessed rate and is the City's lowest millage rate since 2012.

The new rate will generate \$8,381,154 and accounts for nearly thirty-two (32) percent of the City's General Fund.

For more information, please call Ben Hogarth, Public Information Officer for the City of Stuart, at (772) 288-5333 or visit: www.cityofstuart.us.

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